

**Higher Education Emergency Relief Fund Report –
Emergency Financial Aid Grants to Students**

12/31/2021

Daytona College (OPE ID: 039396) received notice from the United States Department of Education (USDE) that it had been awarded an allocation of funds under the **American Rescue Plan (ARP), Public Law 117-2**, signed into law on March 11, 2021 Act, 2021. The institution is currently working diligently to distribute funds to eligible students.

These funds are to be used to provide students with emergency financial aid grants to cover expenses related to the student’s cost of attendance or for emergency costs that may arise due to coronavirus such as tuition, food, housing, health care, or childcare.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the ARP implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education. For questions or concerns regarding this Fund Report, please contact **William Bradley, Director of Finance**, at bbradley@daytonacollege.edu.

1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution commits to use the funds received under the mentioned regulation to provide emergency financial aid grants to eligible students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students is **\$105,329.00**.
3. The total amount of emergency financial aid grants distributed to students under the American Rescue Plan (ARP) for the **Quarter ending 12/31/2021** is **\$105,029.00**.
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under the American Rescue Plan (ARP), for **Quarter ending 12/31/21** is **155**.
5. The total number of students who have received an emergency financial aid grant under the American Rescue Plan (ARP) for **Quarter ending 12/31/21** is **155**.
6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under the American Rescue Plan are included but not limited to the following:

- a. Eligible students with expenses related to the student’s cost of attendance or emergency costs that may arise due to coronavirus such as tuition, food, housing, health care, or child care.

In addition to the criteria mentioned above, in order to participate in this grant, at the time funds are distributed, the student must have met the following requirements:

- a. Student must be enrolled in a degree or certificate eligible program and was attending the institution either on-ground and/or online.
- b. The institution prioritizes students with exceptional need. The award amount was determined using the FAFSA information as follows:

Grant tiers:

<u>Expected Family Contribution</u>	<u>Amount</u>
0 - 2850	\$500
>2850 and all other eligible students	\$300

- 7. Students were provided with the ARP student application which gave them the option to execute the ARP Student Consent Form if they wish to allow the institution to apply grant funds to satisfy any outstanding account balance at the institution. Completion of the ARP Student Consent form is voluntary and is not required for ARP funds to be disbursed to students. Students were also given the opportunity to decline the ARP grant by contacting the Financial Aid Office.