Higher Education Emergency Relief Fund Report – Emergency Financial Aid Grants to Students

09/30/2021

Daytona College (OPE ID: 039396) received education stabilization funds under Section 314(a)(4) of the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 ("CRRSAA Act"). This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CRRSAA Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education. For questions or concerns regarding this Fund Report, please contact **William Bradley**, **Director of Finance**, at bbradley@daytonacollege.edu.

- 1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution commits to use the funds received under the mentioned regulation to provide emergency financial aid grants to eligible students.
- 2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$156,075.00.
- 3. The total amount of emergency financial aid grants distributed to students under Section 314(a)(4) of the CRRSAA Act as of the date of this Fund Report is \$91,050.
- 4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 314(a)(4) of the CRRSAA Act, as of the date of this Fund Report is <u>139</u>.
- 5. The total number of students who have received an emergency financial aid grant under Section 314(a)(4) of the CRRSAA Act as of the date of this Fund Report is <u>139</u>.
- 6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 314(a)(4) of the CRRSAAES Act included but not limited to the following:
 - a. Eligible students with expenses related to the student's cost of attendance or emergency costs that may arise due to coronavirus such as tuition, food, housing, health care, or child care.

In addition to the criteria mentioned above, in order to participate in this grant, at the time funds are distributed, the student must have meet the following requirements:

- a. Was as a regular student enrolled in a degree or certificate eligible program and was attending the institution (on-ground and/or online).
- b. Completed the 20/21 FAFSA and received a valid EFC.
 The institution prioritizes students with exceptional need. The award amount was determined using the FAFSA 2020-21 information as follows:

Grant tiers:

| Expected Family Contribution | <u>Amount</u> |
|-------------------------------------|---------------|
| 0 - 2850 | \$750 |
| 2851 - 5711 | \$550 |
| >5711 | \$350 |

7. Students were provided with the HEERF II student application which gave them the option to execute the CRRSAA Student Consent Form if they wish to allow the institution to apply grant funds to satisfy any outstanding account balance at the institution. Completion of the CRRSAA Student Consent form is voluntary and is not required for CRRSAA funds to be disbursed to students.