

Awarding Process of TITLE IV funds. (Pell, FSEOG, Direct Loans)

1. All Title IV funds are awarded based on the information received from the FAFSA. You must complete the FAFSA to be eligible. The FAFSA can be found at www.fafsa.ed.gov.
2. Once the FAFSA is received and processed in our office the student's file will be pulled for awarding.
3. Based on the information provided, all students receiving TITLE IV funding will be issued a Cost of Attendance (COA) Budget. A copy of the COA budget is also located in each student's file and includes the following items:
 1. Tuition and Fees
 2. Books and Supplies
 3. Personal expenses
 4. Transportation cost
 5. Room and Board
 6. The Estimated Family Contribution (EFC) is subtracted from the COA to determine financial need.

Cost Of Attendance – Expected Family Contribution = NEED

The sum of all need based awards will not exceed the need of the students.

The sum of all awards (need and non-need) will not exceed the COA.

<u>NEED BASED AWARDS</u>	<u>NON – NEED BASED AWARDS</u>
Pell	Direct Unsubsidized loan
FSEOG	Direct Plus Loan
Scholarships	
Direct Subsidized Loans	

1. Pell grants will be automatically awarded based on the student's Estimated Family Contribution (EFC) and the pell tables published by the US Department of Education.
2. Federal Supplemental Education Opportunity Grants (FSEOG) will be awarded based on EFC of Zero (0). FSEOG is awarded on the availability of funds.
3. All scholarship awards received by the student will be awarded upon approval.
4. Eligibility for Subsidized and/or Unsubsidized Direct Loans and Parent Plus loans will be calculated and added to the package. Before the loans are certified for disbursement, the student and or parent must complete the Master Promissory Note and Entrance Counseling which are done on www.studentloans.gov.

All loans will be disbursed in at least two equal disbursements per academic year. For first time borrowers, All first time borrowers will have a 30 day delay from the start of their first quarter/semester for first disbursement.